

10 life situations when

SHORT TERM

health plans are needed

Joining “gig” economy

About 7.4% of new entrepreneurs launch their own companies each year. Short term medical can start in 24-hours and cost about 50% less than traditional health insurance.

Employer waiting period

Most companies have a 90-day waiting period before health insurance benefits begin. A temporary short term health plan helps bridge the gap for workers between jobs and stuck in a new employee waiting period.

Moving to a new state

In 2016, 5.5 million Americans moved to a new state. But individual major medical plans do not move with them. A short term health plan can serve as a temporary solution and provide immediate coverage for an unplanned illness or accident.

Early Retirees

Pre-65-year old retirees who do not yet qualify for Medicare but have too much household income to qualify for a subsidy, can find an option through short term medical.

College students

Students can stay on their parent’s health plan until age 26, but not all insurance companies cover students attending college out of state. It could be less expensive to enroll the student in a short term plan for the academic year.

Freedom from doctor network

In 2017, 1.9 million individuals with an ACA plan only had one insurance carrier to choose from with restricted provider networks. Pivot Health short term has no network restrictions – all providers are accepted.

Divorce

More than 825,000 individuals divorced in 2017. In fact, statistics indicate around 115,000 women lose their health insurance in the months following divorce. Short term health plans can be a great bridge for just 30 days or for multiple months.

COBRA

When an individual enrolls in COBRA, the individual is responsible for the entire insurance premium plus administrative fees. Short term medical is an affordable alternative to COBRA, costing about 50% less.

Aging off parent’s insurance plan

Approximately 10,000 people turn 26 a day. Young adults who are no longer dependent eligible on their parent’s plan may not have access to employer coverage. Short term can be an excellent bridge to coverage.

Too rich for Medicaid, too poor for subsidies

2.4 million people don’t make enough money to qualify for a tax credit to purchase insurance on the ACA exchanges, yet they make too much money to qualify for Medicaid benefits. Short term is a good fit for low cost coverage.

<http://fortune.com/2017/02/22/startups-2017-challenger/>

<https://www.census.gov/data/tables/time-series/demo/geographic-mobility/state-to-state-migration.html>

<http://www.politifact.com/truth-o-meter/statements/2017/mar/13/donald-trump/donald-trump-one-third-counties-have-only-one-insu/>

<https://www.cdc.gov/nchs/fastats/marriage-divorce.htm>

<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC3511592/>

<https://www.kff.org/uninsured/issue-brief/the-coverage-gap-uninsured-poor-adults-in-states-that-do-not-expand-medicaid/>

<https://www.bls.gov/news.release/jolts.t04.htm>